



Arizona Charitable Tax Credits For Corporations *Private Education Tax Credit*



Boy Hope Girls Hope of Arizona

The mission of Boys Hope Girls Hope (BHGH) is to nurture and guide motivated young people in need to become well-educated, career-ready men and women for others.

- Educational Scholarships
- Academic Support
- Enrichment Opportunities
- Housing
- Other Resources Needed to Reach Their Full Potential



Why Private/Catholic Education?

GRADUATION RATES

- 99% of students at Catholic schools graduate from high school

ADVANCEMENT

- 97% of these graduates go on to post-secondary education or enter the military

SCHOLARSHIPS

- Graduates of Catholic schools are among the highest recipients of university scholarships



■ Why Private Catholic Education? ■

Alliance for Catholic Education (ACE) research indicates:

- The achievement gap* is smaller in faith-based schools.
- Students in Catholic and other private schools demonstrate higher academic achievement on average than students from similar backgrounds in public schools.
- Latino and African American students who attend Catholic schools are more likely to graduate from high school and more likely to graduate from college than their public-school peers.
- Multi-disadvantaged students benefit most from Catholic schools.
- Graduates of Catholic schools are likely to earn higher wages.
- Catholic schools tend to produce graduates who are more civically engaged, more tolerant of diverse views and more committed to service as adults.
- BHGH Scholars would not have access to private education without your help!

*Achievement gap refers to the observed, persistent disparity of educational measures between the performance of groups of students, especially groups defined by socioeconomic status, race/ethnicity and gender.



**Boys Hope
Girls Hope**

Arizona

BHGH Middle School Scholars





Private Education Tax Credits

Who is eligible?

- Any 'C' corporation that has Arizona tax liability
- Any 'S' corporation that has Arizona tax liability (may “pass through” tax liability to individual shareholders or partners)
- LLCs who have elected to be taxed as an S-corporation are also eligible
- Insurance companies that have an Arizona premium tax liability



Private Education Tax Credit

- Business does not have to be based in AZ; they just must have an AZ state tax liability
- Aggregate contribution (minimum donation) is \$5,000. Max donation is generally limited to an entity's Arizona tax liability.
- Unused credits can be carried forward for five years. Check with your tax pro!
- The state cap is \$100+M for 2021
- Corporate Deadline: June 30



How to donate

Complete a simple form with one of the following School Tuition Organizations (STO) by June 30th

Brophy Community Foundation	Catholic Education Arizona	Arizona Private Education Scholarship Fund, Inc.
Carol Brown	Deb Preach	Ali Smith
(602) 264-5291 ext. 6521 cbrown@brophyprep.org	(602) 218-6542 dpreach@cea.org	(480) 264-3290 ali@apesf.org
brophyfoundation.org	catholiceducationarizona.org	apesf.org



Questions? Ask a professional.....

Please reach out to either of these professionals who have participated in the Corporate Tuition Tax Credit:

Steve Barela	Tom Kirk
Director, Indirect Taxes & Tax Policy	Chief Operations Officer
APS/Pinnacle West Capital Corp.	Camelot Homes
steve.barela@aps.com	tkirk@camelothomes.com
(602) 250-2942	(480) 367-4316



Disclaimer:

Boys Hope Girls Hope is not a tax advisor. To learn more, visit the Arizona Department of Revenue and see Charitable Tax Credits for corporations. Please consult your tax professional.

To learn more about Boys Hope Girls Hope and how you can support our scholars:

Amy Pfeifer
Executive Director
apfeifer@bhgh.org
(602) 266-4873





Boys Hope Girls Hope

Arizona

THANK YOU!



Boys Hope Girls Hope of Arizona bhghaz.org (602) 266-4873