



ARIZONA CHARITABLE TAX CREDIT FOR CORPORATIONS

Private Education Tax Credit

If your company pays Arizona state taxes, you can redirect all or a portion of those taxes to support BHGH scholars in their pursuit of a quality education!

EXECUTIVE DIRECTOR
AMY PFEIFER

JANUARY 2023

ABOUT US

The mission of Boys Hope Girls Hope (BHGH) is to nurture and guide motivated young people in need to become well-educated, career-ready men and women for others.





WE PROVIDE

- Educational Scholarships
- Academic Support and Supplies
- Enrichment Opportunities
- Other Resources Needed to Reach Their Full Potential.

WHY PRIVATE/CATHOLIC EDUCATION?

99% of students at Catholic schools graduate from high school

97% of these graduates go on to post-secondary education or enter the military

Graduates of Catholic schools are among the highest recipients of university scholarships

Alliance for Catholic Education (ACE) research indicates:

- **The achievement gap* is smaller in faith-based schools.**
- **Students in Catholic and other private schools demonstrate higher academic achievement on average than students from similar backgrounds in public schools.**
- **Latino and African American students who attend Catholic schools are more likely to graduate from high school and more likely to graduate from college than their public-school peers.**
- **Multi-disadvantaged students benefit most from Catholic schools.**
- **Graduates of Catholic schools are likely to earn higher wages.**
- **Catholic schools tend to produce graduates who are more civically engaged, more tolerant of diverse views and more committed to service as adults.**

*Achievement gap refers to the observed, persistent disparity of educational measures between the performance of groups of students, especially groups defined by socioeconomic status, race/ethnicity and gender.



AZ STATE CORPORATE TAX CREDIT

The Arizona State Corporate Income Tax Credit allows a corporation (C-Corps, S-Corps and Insurance Companies) to contribute to a qualified STO (School Tuition Organization) and **receive a dollar-for-dollar tax credit** up to the total amount of their tax liability.

Donation Deadline: June 30 each year (for the company's tax filing year)

MORE DETAILS.....

01

Business does not have to be based in AZ; they just must have an AZ state tax liability

02

Aggregate contribution (minimum donation) is \$5,000. Max donation is generally limited to an entity's Arizona tax liability.

03

Unused credits can be carried forward for five years. Check with your tax pro!

04

Corporate Deadline: June 30



HOW TO DONATE

Complete a simple form with one of the following School Tuition Organizations (STO) by June 30th. Choose from our STO Partners below:

BROPHY COMMUNITY FOUNDATION - brophyfoundation.org

Scott Cassidy - scassidy@brophyprep.org

(602) 264-5291 x6500

CATHOLIC EDUCATION ARIZONA - catholiceducationarizona.org

Deb Preach - dpreach@cea.org

(602) 218-6542

ARIZONA EDUCATION SCHOLARSHIP FUND - apesg.org

Richard Doe - richard@apesf.org

(480) 264-3290



QUESTIONS? ASK A PROFESSIONAL

Please reach out to either of these professionals who have participated in the Corporate Private Education Tax Credit:

APS/PINACCLE WEST CAPITAL CORP

Steve Barela - DIR. INDIRECT TAXES & TAX POLICY - steve.barela@aps.com

(602) 250-2942

CAMELOT HOMES

Paul Engler - CFO - paul@camelothomes.com

(480) 367-4300



DISCLAIMER:

Boys Hope Girls Hope is not a tax advisor. To learn more, visit the Arizona Department of Revenue and see Charitable Tax Credits for corporations. Please consult your tax professional.

Boys Hope Girls Hope of Arizona | bhghaz.org | infoaz@bhgh.org

To learn more about Boys Hope Girls Hope and how you can support our scholars, please contact:

THANK YOU!

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