

ARIZONA CHARITABLE TAX CREDIT FOR CORPORATIONS

Private Education Tax Credit

If your company pays Arizona state taxes, you can redirect all or a portion of those taxes to support BHGH scholars in their pursuit of a quality education!

EXECUTIVE DIRECTOR MEGHANN GINTZ

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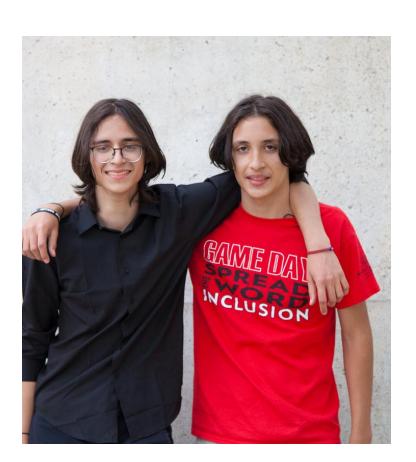


ABOUT US

The mission of Boys Hope Girls Hope (BHGH) is to nurture and guide motivated young people in need to become well-educated, career-ready men and women for others.







WE PROVIDE

- Educational Scholarships
- Academic Support and Supplies
- Enrichment Opportunities
- Family Support
- Other Resources Needed to Reach Their Full Potential.



WHY PRIVATE/CATHOLIC EDUCATION?

99% of students at Catholic schools graduate from high school 97% of these graduates go on to post-secondary education or enter the military Graduates of Catholic schools are among the highest recipients of university scholarships

Alliance for Catholic Education (ACE) research indicates:

- The achievement gap* is smaller in faith-based schools.
- Students in Catholic and other private schools demonstrate higher academic achievement on average than students from similar backgrounds in public schools.
- Latino and African American students who attend Catholic schools are more likely to graduate from high school and more likely to graduate from college than their publicschool peers.
- Multi-disadvantaged students benefit most from Catholic schools.
- Graduates of Catholic schools are likely to earn higher wages.
- Catholic schools tend to produce graduates who are more civically engaged, more tolerant of diverse views and more committed to service as adults.

*Achievement gap refers to the observed, persistent disparity of educational measures between the performance of groups of students, especially groups defined by socioeconomic status, race/ethnicity and gender.



AZ STATE CORPORATE TAX CREDIT

The Arizona State Corporate Income Tax Credit allows a corporation (C-Corps, S-Corps and Insurance Companies) to contribute to a qualified STO (School Tuition Organization) and **receive a dollar-for-dollar tax credit** up to the total amount of their tax liability.

Donation Deadline: June 30 of each year (for the company's tax filing year)



MORE DETAILS.....

- Business does not have to be based in AZ; they just must have an AZ state tax liability
- Aggregate contribution (minimum donation) is \$5,000. Max donation is generally limited to an entity's Arizona tax liability.
- Unused credits can be carried forward for five years. Check with your tax pro!
- Corporate Deadline: June 30



HOW TO DONATE

Complete a simple form with one of the following School Tuition Organizations (STO) by June 30th. Choose from our STO Partners below:

BROPHY COMMUNITY FOUNDATION - brophyfoundation.org

Dawn Kennedy - dkennedy@brophyprep.org

(602) 264-5291 x6500

CATHOLIC EDUCATION ARIZONA - catholiceducationarizona.org

Deb Preach - dpreach@ceaz.org

(602) 218-6542

ARIZONA EDUCATION SCHOLARSHIP FUND - apesf.org

Richard Doe - richard@apesf.org

(480) 264-3290



QUESTIONS? ASK A PROFESSIONAL

Please reach out to either of these professionals who have participated in the Corporate Private Education Tax Credit:

APS/PINACCLE WEST CAPITAL CORP

Steve Barela - DIR. INDIRECT TAXES & TAX POLICY - steve.barela@aps.com (602) 250-2942

CAMELOT HOMES

Paul Engler - CFO - paul@camelothomes.com

(480) 367-4300



DISCLAIMER:

Boys Hope Girls Hope is not a tax advisor. To learn more, visit the Arizona Department of Revenue and see Charitable Tax Credits for corporations. Please consult your tax professional.

Boys Hope Girls Hope of Arizona | bhghaz.org | infoaz@bhgh.org

To learn more about Boys Hope Girls Hope and how you can support our scholars, please contact:

THANK YOU!

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